

VANTAGE POINT – PRESTIGE POLICY WORDING EXCESS AND LIMIT SECTION

This section forms part of your policy wording. We will never pay more than the applicable limit shown in this document. Any cover that is included in your policy wording and is not shown in this document, will be covered up to the applicable sum insured.

The **basic excess** is the standard defaulted excess which will apply if you do not choose a flat excess or an excess waiver.

A **flat excess** can be selected for the following cover sections: Home, Contents, Fine arts and Motor. This flat excess replaces the standard basic excess noted in this document and becomes your basic excess.

Any **voluntary excess** will be in addition to the basic excess.

If the **basic excess waiver** is selected, then the basic excess becomes nil.

An **additional excess** is an extra amount in addition to your basic excess and voluntary excess. More than one additional excess can be applied in the event of a claim.

55 and older excess: The basic excess becomes nil when the policyholder is aged 55 or older, unless the policyholder opts to pay a flat or voluntary excess, as stated in the Schedule. In the Motor section, this applies if the driver at the time of the accident is aged 55 or older.

Version 1.5 – 17 October 2024

Section/Sub-section	Limit	Under 55 Excess	55 and older Excess
General			
Claims preparation costs	R25 000	Nil	Nil
Safe warranty	R75 000	Nil	Nil
Jewellery certificate warranty	R25 000	Nil	Nil
Alarm warranty			
– Alarm malfunctions due to a defect or circumstances unknown to you or beyond your control	Sum insured	R25 000	R25 000
Home			
Basic excess	Sum insured	5% of claim, minimum R2 500 maximum R25 000	Nil
Home also includes			
Geysers			
– Electrical geyser			
• If authorised by us	Actual cost		
• If not authorised by us:		Basic excess	Basic excess
○ 50 – 150 litre	R11 000		
○ 200 litre	R14 000		
○ 250 litre	R20 000		

Section/Sub-section	Limit	Under 55 Excess	55 and older Excess
<ul style="list-style-type: none"> – Solar geyser <ul style="list-style-type: none"> • If authorised by us • If not authorised by us: <ul style="list-style-type: none"> ○ 150 – 200 litre ○ 300 litre – Other water heating apparatus – Individual components 	<p>Actual cost</p> <p>R29 000</p> <p>R42 000</p> <p>Sum insured</p> <p>Sum insured</p>	<p>Basic excess</p> <p>Basic excess</p> <p>Basic excess</p> <p>Nil</p>	<p>Basic excess</p> <p>Basic excess</p> <p>Basic excess</p> <p>Nil</p>
Additional cover			
Accidental damage	Sum insured	10% of claim	Nil
– Glass doors, windows and sanitary ware	Sum insured	R500	Nil
Alterations and additions	25% of sum insured	Nil	Nil
Alternative accommodation/rent:	25% of sum insured, maximum R1 500 000		
– Maximum period for this cover	Two years or the reasonable time to make it habitable, whichever is the lesser	Nil	Nil
Buying a new home	Sum insured	Basic excess	Basic excess
Fees and costs	25% of sum insured	Nil	Nil
Fire department charges	25% of sum insured	Nil	Nil
Garden and landscaping	R50 000	Nil	Nil
Green building cost cover (this cover must be authorised by us)	R20 000	Nil	Nil
Hiring of security guards	R25 000	Nil	Nil
Home modification	R100 000	Nil	Nil
Keys, locks and remote control units	Actual cost	R500	Nil
Large loss excess waiver	Loss in excess of R250 000	Nil	Nil
Leak detection and repairs	R100 000	Nil	Nil
Loss of water by leakage	R25 000	Nil	Nil
Mechanical or electrical breakdown	R25 000	Nil	Nil
Power surge:			
– No power surge arrester installed	Maximum R50 000 in each 12-month period of insurance	10% of claim, minimum R3 500	10% of claim, minimum R3 500
– Power surge arrester installed on the distribution board	Sum insured	Nil	Nil
Removal of fallen trees	R15 000	Nil	Nil
Subsidence, landslip or ground heave – standard cover	Sum insured	Basic excess	Basic excess
Temporary removal of fixtures	10% of sum insured, maximum R250 000	Nil	Nil
Tenants' behaviour	Sum insured	Nil	Nil
Underground services and servitudes	25% of sum insured	Nil	Nil
Unfixed and uninstalled home materials and fittings	R50 000	Nil	Nil

Section/Sub-section	Limit	Under 55 Excess	55 and older Excess
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Optional cover			
Subsidence, landslip and ground heave – extended cover	Sum insured	Basic excess	Basic excess

Contents			
Basic excess	Sum insured	5% of claim, minimum R2 500 maximum R25 000	Nil

Fixed Limits			
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Contents also includes			
Deterioration of refrigerated or frozen food and drink	R50 000	Nil	Nil
Keys, locks and remote control units	Actual cost	R500	Nil
Money	R25 000	Nil	Nil
Personal baggage – personal toiletries only	R5 000	Nil	Nil
Possessions of a parent or grandparent who is financially dependent on you	R50 000	Nil	Nil
Property of guests and domestic employees	R50 000	Nil	Nil
Student and scholar possessions	R100 000	Nil	Nil
Swimming pool and borehole machinery	R25 000	Nil	Nil

What is covered			
Contents in storage	Sum insured	Basic excess	Basic excess
Contents temporarily elsewhere	15% of sum insured	Basic excess	Basic excess
Limits apply to jewellery and watches	33% of sum insured	Basic excess	Basic excess
Jewellery and watches:			
– Lack of proof of purchase	R25 000		
– Safe warranty	R75 000		
– Unattended vehicle/building with no forced entry	R10 000	R1 000	Nil
– Theft by domestic employees and contractors	R50 000 any one claim		
Lack of proof of purchase – any item other than jewellery or watches	R25 000	Basic excess	Basic excess

Additional cover			
Alternative accommodation/rent:	25% of sum insured, maximum R1 500 000		
– Maximum period for this cover	Two years or the reasonable time to make it habitable, whichever is the lesser	Nil	Nil
Costs to reinstate important documents	R25 000	Nil	Nil
Fire department charges	25% of sum insured	Nil	Nil
Hiring of security guards	R25 000	Nil	Nil
Hole-in-one/full-house	R15 000	Nil	Nil
Identity theft cover	R50 000	Nil	Nil

Section/Sub-section	Limit	Under 55 Excess	55 and older Excess
Loss of water by leakage	R25 000	Nil	Nil
Out-of-vehicle cover	R10 000	R1 000	Nil
Power surge:			
– No power surge arrester installed	Maximum R50 000 in each 12-month period of insurance	10% of claim, minimum R3 500	10% of claim, minimum R3 500
– Power surge arrester installed on the distribution board	Sum insured	Nil	Nil
Restoring data on computers	R25 000	Nil	Nil
Veterinary expenses	R5 000	Nil	Nil

Flexi and Flexi Plus Limits						
	Flexi Limit	Under 55 Excess	55 and older Excess	Flexi Plus Limit	Under 55 Excess	55 and older Excess
Accidental damage	R100 000	Basic excess	Basic excess	Specified sum insured	Basic excess	Basic excess
Assets out	10% of the Contents sum insured, maximum R250 000 per claim	Basic excess	Basic excess	Specified sum insured, maximum R500 000 per item and R1 500 000 per claim	Basic excess	Basic excess
Business contents at the insured address	R250 000	Basic excess	Basic excess	Specified sum insured	Basic excess	Basic excess
Camping equipment	R100 000	Basic excess	Basic excess	Specified sum insured	Basic excess	Basic excess
Contents in fish tanks	R50 000	Basic excess	Basic excess	Specified sum insured	Basic excess	Basic excess
Garden and outdoor items	R100 000	Basic excess	Basic excess	Specified sum insured	Basic excess	Basic excess
Personal baggage	R100 000	Basic excess	Basic excess	Specified sum insured	Basic excess	Basic excess
Sports equipment	R100 000	Basic excess	Basic excess	Specified sum insured	Basic excess	Basic excess

Section/Sub-section	Limit	Under 55 Excess	55 and older Excess
Optional cover			
Bed-and-breakfast cover:	Specified sum insured	Basic excess	Basic excess
– Stock-in-trade	R30 000	Basic excess	Basic excess
– Increase in peak period	25% of specified sum insured	Nil	Nil
– Personal effects of paying guests	R10 000	Nil	Nil
– Trauma payment for paying guests This benefit does not provide the benefits of a medical scheme and is not a substitute for medical scheme membership.	R10 000 per person	Nil	Nil
– External signs, blinds and canopies	R10 000	Nil	Nil
– Cleaning and dry-cleaning guests' property	R5 000	Nil	Nil

Section/Sub-section	Limit	Under 55 Excess	55 and older Excess
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What is not covered (Unless specifically stated as covered below)			
Damage caused by animals which do not belong to you	R25 000	Basic excess	Basic excess
Bicycles – when left unattended and unsecured	R25 000	Basic excess	Basic excess
Theft by someone that does not form part of your household unless violence and force are used	R50 000	Basic excess	Basic excess
Motorised lawn mowers	R10 000	Basic excess	Basic excess
Money			
– No forced entry	R5 000		
– Locked safe (with forcible and violent entry)	R25 000	Nil	Nil
Fine arts	R2 850 000 maximum pay-out per any one claim, limited to a maximum pay-out of R1 140 000 per item	Basic excess	Basic excess

Assets Specified

Basic excess	Specified sum insured per item	R500	Nil
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Specific definitions for this section

Items you have to specify

Parachutes, paragliders and hang-gliders	Specified sum insured	Basic excess	Basic excess
Motorised and non-motorised wheelchairs	Specified sum insured	Basic excess	Basic excess
Mobility scooters and shop riders	Specified sum insured	Basic excess	Basic excess
Remote-controlled aeroplanes/drones	Specified sum insured	Basic excess	Basic excess

What is covered

Items kept in a bank vault:			
– Temporary removal	30% of the specified sum insured	Basic excess	Basic excess
Limits apply to jewellery and watches – lack of proof of purchase	R25 000 per specified item	Basic excess	Basic excess
Power surge	Specified sum insured	10% of claim, minimum R3 500	10% of claim, minimum R3 500

Fine Arts

Basic excess	Sum insured	5% of claim, minimum R2 500 maximum R25 000	Nil
Large loss excess waiver	Loss in excess of R250 000	Nil	Nil

Section/Sub-section	Limit	Under 55 Excess	55 and older Excess
What is covered			
Appreciation	Maximum 20% of the original agreed value	Basic excess	Basic excess
Temporary storage costs	Maximum 20% of sum insured	Basic excess	Basic excess
How much we will pay			
Lost or destroyed item – increase in value	Up to 20% of the original agreed value	Basic excess	Basic excess
Partly damaged item – increase in value	Up to 20% of the original agreed value	Basic excess	Basic excess
Additional cover			
Accidental damage	Sum insured	5% of claim, minimum R2 500	Nil
Collection temporarily stored elsewhere	Sum insured	Nil	Nil
Death of an artist	Sum insured increased by 150%	Nil	Nil
Defective title	Up to fair market value or sum insured of the item – whichever is the lesser	Nil	Nil
New acquisitions	Up to 30% of sum insured	Nil	Nil
Transit	Sum insured	Basic excess	Basic excess
Optional cover			
Exhibitions cover	Sum insured	5% of claim, minimum R2 500	Nil

Personal Liability

What is covered			
Personal legal liability	R25 000 000	Nil	Nil
Property owner's liability	R25 000 000	Nil	Nil
Credit cards, forgery and counterfeiting	R25 000	Nil	Nil
Bed-and-breakfast	R1 000 000	Nil	Nil
Business activity	R1 000 000	Nil	Nil
Directors or officers	R500 000	Nil	Nil
Liability as a result of the employment of a domestic employee	R5 000 000	Nil	Nil
Golfer's extension	R50 000	Nil	Nil
Security company	R5 000 000	Nil	Nil
Tenants' liability	R25 000 000	Nil	Nil
Wrongful arrest	R100 000	Nil	Nil

Section/Sub-section	Limit	Under 55 Excess	55 and older Excess
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Personal Accident

Specific definitions to this section			
Maximum amount payable:			
– You, your spouse or partner, etc.	Sum insured	Nil	Nil
– Domestic employees	R114 000	Nil	Nil
What is covered			
Death benefit			
– An insured person 14 years and older, up to and including 80 years	R250 000 per person, maximum R1 000 000 per family		
– Children 6 years and older, but younger than 14 years	R50 000	Nil	Nil
– Children 6 months and older, but younger than 6 years	R20 000		
Death-related benefit	R20 000	Nil	Nil
Disappearance	R250 000	Nil	Nil
Life-support machinery	R20 000	Nil	Nil
Medical benefit	R20 000	Nil	Nil
Mobility cover	R50 000	Nil	Nil
Motor vehicle accident and/or hijacking	R250 000 per person, maximum R1 000 000 per family	Nil	Nil
Permanent disablement	R250 000	Nil	Nil
Rehabilitation costs	80% of costs, limited to R20 000	Nil	Nil
Repatriation	R20 000	Nil	Nil
Temporary total disablement	100% of weekly earnings not exceeding 104 weeks within 12 months	Nil	Nil
Temporary partial disablement	40% of weekly earnings not exceeding 104 weeks within 12 months	Nil	Nil
Trauma treatment <small>(This benefit does not provide the benefits of a medical scheme and is not a substitute for medical scheme membership.)</small>	R1 000 per trauma counselling visit, up to a maximum of R10 000 per insured person per incident and up to a maximum of R100 000 in any 12-month period	Nil	Nil
Please note			
Incident payable under more than one benefit	Maximum 100% per person	Nil	Nil

Section/Sub-section	Limit	Under 55 Excess	55 and older Excess
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What is not covered (unless specifically stated as covered below)			
Death or disablement of a domestic worker – in a motor accident during the course of employment	R114 000	Nil	Nil

Watercraft

Basic excess	Sum insured	R1 500	Nil
What is covered			
Parts not available in RSA	R5 000	Nil	Nil
Sails (less than three years old), protective covers, erected tackle, outboard motors, inboard motors and batteries	Reasonable market value less depreciation	Basic excess	Basic excess
Loss of damage to the watercraft	Sum insured	Basic excess	Basic excess
Inspection of the hull after stranding, sinking or collision	20% of sum insured	Nil	Nil
Keys, locks and remote control units	Actual cost	R500	Nil
Medical benefit	R10 000	Nil	Nil
Repatriation costs	R50 000	Nil	Nil
Safeguarding and emergency repairs:			
– Safeguarding	R10 000	Nil	Nil
– Emergency repairs	R10 000	Nil	Nil
Sails and protective covers – older than 3 years	2/3 of the replacement cost	Nil	Nil
Salvage costs	Actual cost	Nil	Nil
Transit risks	Sum insured	Nil	Nil
Use by another person	Sum insured	Nil	Nil
Optional cover			
Specified accessories	Sum insured	R1 500	Nil
Watercraft liability			
Liability to third parties	R3 000 000	Nil	Nil
Liability if another person navigates your watercraft	R3 000 000	Nil	Nil
Liability for water-skiers and para-sailors	R3 000 000	Nil	Nil
Passenger liability	R3 000 000	Nil	Nil

Motor

Motor Vehicles

Basic excess	Sum insured	5% of claim, minimum R2 500	Nil
Non-regular driver additional excess:			
– Driver's license less than 2 years and/or	Sum insured	R3 000	R3 000
– Under 25 years old			

Section/Sub-section	Limit	Under 55 Excess	55 and older Excess
Theft/hijack			
– Without early warning tracking device	Sum insured	Basic excess	Basic excess
– With early-warning tracking device	Sum insured	Nil	Nil
Tracking device not activated – additional excess	Sum insured	5% of claim	5% of claim
Tracking device unit	R2 000	Nil	Nil
Malicious damage to soft tops	Sum insured	5% of claim, minimum R2 500	Nil
Specified sound equipment	Sum insured	Nil	Nil
Excess waiver on accident, theft, hijack and windscreen	If stated in the schedule	Nil	Nil
Mileage exceeded – additional excess	Sum insured	5% of claim, minimum R2 500	5% of claim, minimum R2 500
Incorrect use – additional excess	Sum insured	20% of claim, minimum R2 500	20% of claim, minimum R2 500
Specific definitions to this section			
What are accessories?			
– Non-factory-fitted accessories, including child car seat, automatically included	R10 000	Nil	Nil
– Non-factory-fitted accessories additional cover	Sum insured	Nil	Nil
What is covered			
Credit shortfall – automatically included	10% of the vehicle sum insured maximum R200 000	Nil	Nil
Additional cover – Comprehensive cover			
Windscreen, fitted glass and lights:			
– Replacement – Generic glass	If authorised by us:	Nil	Nil
– Replacement – Other glass	Actual cost	20% of claim	Nil
– Repair	If not authorised by us:	minimum R500	Nil
	R15 000	Nil	Nil
Clean up and removal of debris	R15 000	Nil	Nil
How we handle claims in neighbouring countries (towing and storage)	R50 000	Nil	Nil
Emergency repairs	Up to R10 000	Nil	Nil
Emergency hotel expenses	Three days' hotel expenses, maximum R3 000 per day	Nil	Nil
Imported parts – airfreight costs	R10 000	Nil	Nil
Locks and keys	Actual cost	10% of claim, minimum R500	Nil
Medical benefit:			
– Accident	R2 000 per person, R10 000 per accident	Nil	Nil
– Hijacking	R20 000 per person, R100 000 per incident	Nil	Nil

Section/Sub-section	Limit	Under 55 Excess	55 and older Excess
Temporary vehicle rental excess waiver	R5 000	Nil	Nil
Temporary substitute vehicle	Maximum R250 000	R2 500	Nil
Towing and storage after a claim event within South Africa:			
– With our permission	Actual cost	Nil	Nil
– Without our permission	R4 250		
Transport cover	Sum insured	Basic excess	Basic excess
Vehicle transfer cover for any vehicle you buy	Maximum R750 000 for 72 hours	Basic excess	Basic excess
Winching equipment	R10 000	Nil	Nil
Additional cover – Third party, fire and theft			
Windscreen, fitted glass and lights:			
– Replacement – Generic glass	If authorised by us:	Nil	Nil
– Replacement – Other glass	Actual cost	20% of claim	Nil
– Repair	If not authorised by us:	minimum R500	Nil
	R15 000	Nil	Nil
Clean up and removal of debris	R15 000	Nil	Nil
How we handle claims in neighbouring countries (towing and storage)	R50 000	Nil	Nil
Emergency repairs	Up to R10 000	Nil	Nil
Emergency hotel expenses	Three days' hotel expenses maximum R3 000 per day	Nil	Nil
Imported parts – airfreight costs	R10 000	Nil	Nil
Locks and keys	Actual cost	10% of claim, minimum R500	Nil
Medical benefit:			
– Accident	R2 000 per person, R10 000 per accident	Nil	Nil
– Hijacking	R20 000 per person, R100 000 per incident	Nil	Nil
Towing and storage after a claim event within South Africa:			
– With our permission	Actual cost	Nil	Nil
– Without our permission	R4 250		
Transport cover	Sum insured	Basic excess	Nil
Vehicle transfer cover	Maximum R750 000 for 72 hours	Basic excess	Nil
Winching equipment	R10 000	Nil	Nil
Optional cover (Comprehensive and Third party, fire and theft)			
Car hire	As selected in the schedule	Nil	Nil
Credit shortfall – increased cover	Sum insured	Nil	Nil

Section/Sub-section	Limit	Under 55 Excess	55 and older Excess
Diminution of value	Damage plus 10% of the retail value of the vehicle up to the sum insured stated in the schedule	Basic excess	Basic excess
4x4 Cover (off-road)	Sum insured	Basic excess	Basic excess
Motorcycle			
Basic excess – motorcycles, scooters, quad-bikes and ATV's	Sum insured	R1 500	Nil
Non-regular driver – licence less than a year – additional excess	Sum insured	R2 500	R2 500
Vintage			
Basic excess	Sum insured	R1 500	Nil
Caravan/Trailer			
Basic excess	Sum insured	R1 500	Nil
Additional cover			
Windscreen, fitted glass and lights:			
– Replacement – Generic glass	If authorised by us:	Nil	Nil
– Replacement – Other glass	Actual cost	20% of claim	Nil
– Repair	If not authorised by us:	minimum R500	Nil
	R15 000	Nil	Nil
Optional cover (Comprehensive and Third party, fire and theft)			
Caravan/Trailer contents	Sum insured up to a maximum of R250 000 – whichever is the lesser	Basic excess	Basic excess
Golf Cart			
Basic excess	Sum insured	R1 500	Nil
Vehicle Liability			
What is covered			
Motor liability	R10 000 000	Nil	Nil
Liability to third party property:	R10 000 000	Nil	Nil
– Motorcycles	R5 000 000	Nil	Nil
– Golf carts, quad-bikes and ATV's	R1 000 000	Nil	Nil
Liability if another person drives or uses the insured vehicle	R10 000 000	Nil	Nil
Liability if you drive or use any other vehicle	R10 000 000	Nil	Nil
Liability – towing a caravan or trailer	R10 000 000	Nil	Nil