

## COMMERCIAL CLASSIC DIRECTORS AND OFFICERS PROPOSAL

1. Full name/legal entity (Ltd or (Pty) Ltd or CC [no Partnerships])

2. Physical address

3. Nature of business

4. Registration number

5. VAT number

6. Inception date for policy (Policy period will run for 12 months from this date)

### YOU, the undersigned confirm that:

- |   |     |    |
|---|-----|----|
| 7. No changes have taken place in the past 12 months to the business of the company   | YES | NO |
| 8. The company is solvent (i.e. total assets exceed total liabilities)  | YES | NO |
| 9. The company has been operating for the last two years and is domiciled in South Africa   | YES | NO |
| 10. The company is not listed on any Stock Exchange   | YES | NO |
| 11. The company is not a financial institution, pharmaceutical, bio-technological, telecommunications, oil and gas, mining, airline operation or trusts   | YES | NO |
| 12. No claim(s) have been made or intimated against any director, no notification of any claim or circumstance has been made to any previous insurer and, after full enquiry, there are no pending or prior claims or any circumstances which might give rise to any claims at the time of completing this form | YES | NO |
| 13. No director or the company itself has been the subject of a regulatory investigation or enquiry, no director has been previously dismissed or disqualified and no qualified auditor's opinion or report has been issued in connection with the company  | YES | NO |

**Should you have answered NO to any of the above questions, a comprehensive Directors and Officers Proposal Form will be required before cover will be considered**

Limit of liability (each and every loss)					
Gross Assets	R1 000 000	R2 000 000	R3 000 000	R4 000 000	R5 000 000
<b>Annual premium quoted. However, should monthly premium be required then divide the annual premium by 12</b>					
R1M – R20M	R650	R850	R950	R1 150	R1 500
R21M – R50M	R715	R920	R1 095	R1 320	R1 730
R51M – R80M	R750	R1 050	R1 250	R1 520	R1 980
R81M – R100M	R800	R1 220	R1 445	R1 750	R2 280
Limit of liability (each and every loss)					
Gross Assets	R6 000 000	R7 000 000	R8 000 000	R9 000 000	R10 000 000
<b>Annual premium quoted. However, should monthly premium be required then divide the annual premium by 12</b>					
R1M – R20M	R2 250	R2 400	R2 600	R2 800	R3 000
R21M – R50M	R1 375	R2 500	R2 800	R3 025	R3 240
R51M – R80M	R2 600	R2 850	R3 050	R3 380	R3 725
R81M – R100M	R2 850	R3 130	R3 450	R3 860	R4 300

**Terms and conditions:**

- Limits include 15% VAT
- Premiums include 15% VAT and 20% commission
- Quotation is valid for 30 days from the date of declaration
- Reto date inception, 1 year @ 15% of annual premium

**Terms and conditions:**

This application does not bind the Proposer to buy or the insurer to issue the insurance, but it is agreed that this form shall be the basis of the contract should a policy be issued. The Proposer declares that the statements set forth in this application are true. The Proposer further declares that if the information supplied on this application changes between the date of this application and the time when the policy is issued, the Proposer will immediately notify the insurer of such changes and the insurer may withdraw or modify the proposed terms of insurance.

**PROTECTION OF PERSONAL INFORMATION**

In order to provide you with insurance, we have to process your personal information. We will share your personal information with other insurers, industry bodies, credit agencies and service providers. This includes information about your insurance, claims and premium payments. We do this to provide insurance services, prevent fraud, assess claims and conduct surveys. We will treat your personal information with caution and have put reasonable security measures in place to protect it. By signing this application for insurance, you agree to the processing and sharing of your personal information.

Signature \_\_\_\_\_  
Title \_\_\_\_\_

Full name \_\_\_\_\_  
Date \_\_\_\_\_